

## GLOSSARY

Word	"See also"	Definition
Alternate Director	See Board of Directors	Functions as a deputy or second in line to the Executive Director and can exercise the same functions; Is appointed by a member country.
Asian Development Bank (ADB)	World Bank	A regional multilateral development bank with operations in Asia and the Pacific established in 1966. The ADB has 63 member countries.  www.adb.org
Board of Directors		At the ADB, the 12 members of the Board of Directors are elected by the Board of Governors. Eight of those 12 are elected by member countries from within the Asia-Pacific region, and the four others are elected by member countries from outside the region. Each Director appoints an Alternate. The President of ADB chairs the Board of Directors.  At the World Bank, the Boards of Executive Directors are responsible for conducting the day-to-day business of the World Bank. The Boards are composed of 24 Directors, who are appointed or elected by member countries or by groups of countries. The President of the World Bank serves as the Chairman of the Boards.
Bretton Woods Institutions	World Bank, International Monetary Fund	A collective name for the World Bank Group and the International Monetary Fund (IMF), institutions established in 1944 at Bretton Woods, U.S.A.  World Bank: www.worldbank.org International Monetary Fund: www.imf.org  Bretton Woods Project (NGO): www.brettonwoodsproject.org
Compliance Review Panel (CRP)	Inspection Panel	The forum in which project-affected people (and in special circumstances, any member of the Board of Executive Directors) can file a request for a review of whether the ADB complied with its own policies.  www.adb.org/Documents/Policies/ADB_Accountability_Mechanism/

Word	"See also"	Definition
Country Assistance Plans (CAP)	Country Strategy and Program, Country Assistance Strategy	The ADB's core planning document for operations in each of its developing member countries. Equivalent of the Country Assistance Strategy (CAS) at the World Bank. Since August 2001, the ADB has been replacing CAPs with Country Strategy and Programs (CSPs).  <a href="http://www.adb.org/Documents/CAPs">www.adb.org/Documents/CAPs</a>
Country Operational Strategy Study (COSS)	Country Strategy and Program	A document that provides the basis for determining the ADB's thematic and sectoral priorities in its developing member countries. Since August 2001, the ADB has been replacing COSS with Country Strategy and Program (CSP).  <a href="http://www.adb.org/Documents/COSSs">www.adb.org/Documents/COSSs</a>
Country Strategy and Program (CSP)	Country Assistance Plan, Country Assistance Strategy	A plan made by the ADB for each developing member country to outline the programs and projects that will be implemented. Usually prepared once every five years and updated every year.  <a href="http://www.adb.org/Documents/CSPs">www.adb.org/Documents/CSPs</a>
Developing member country (DMC)	Asian Development Bank	Members of the ADB that receive loans and equity investments for their economic and social development.  <a href="http://www.adb.org/Countries/default.asp#dmcs">www.adb.org/Countries/default.asp#dmcs</a>
Executive Directors	See Board of Directors	
Export credit agency	International financial institution	A public agency that provides government-backed loans, guarantees and insurance to corporations from their home country that seek to do business overseas in developing countries and emerging markets. Most industrialized nations have at least one ECA. Export-Import Banks are ECAs.  ECA Watch (NGO): <a href="http://www.eca-watch.org/eca">www.eca-watch.org/eca</a>
Greater Mekong Subregion (GMS)	Asian Development Bank, East-West Economic Corridor	A regional economic cooperation program promoted by the ADB. It comprises of six countries: Burma, Thailand, Vietnam, Laos, Cambodia and China's Yunnan Province. The GMS has eleven priority programs called "flagship initiatives."  <a href="http://www.adb.org/GMS">www.adb.org/GMS</a>
International Financial Institution (IFI)	Multilateral Development Bank, International Monetary Fund, Export Credit Agency	A generic name for financial institutions operating on an international level, ranging from multilateral development banks (MDBs), such as the World Bank and Asian Development Bank (ADB), and monetary authorities, such as the International Monetary Fund, and export credit agencies (ECAs).

Word	"See also"	Definition
International Monetary Fund (IMF)	Bretton Woods Institutions	An international monetary authority working to secure global financial stability, facilitate international trade, and to provide temporary financial assistance to countries to help ease balance of payments adjustment.  www.imf.org
Multilateral Development Bank (MDB)		An international institution with governmental membership that provides financial support and advice for economic and social development activities in developing countries. The five major MDBs are: The World Bank, Inter-American Development Bank, Asian Development Bank, European Bank for Reconstruction and Development, and African Development Bank.
Policy		Guidelines that Multilateral Development Banks (MDBs) are required to comply with when they operate. Some of the policies are relevant to preventing or mitigating negative environmental and social impacts in the project area or local peoples. Those policies are called "safeguard policies."  The ADB's page on its policies: www.adb.org/Development/policies.asp
Structural adjustment loans		Loans given by multilateral development banks (MDBs) that require the borrower to follow the bank's advice and recommendation in order to help the country make an economic recovery.
World Bank	International Bank for Reconstruction and Development, International Development Association, World Bank Group	A term that usually refers to the two institutions in the World Bank Group: International Bank for Reconstruction and Development (IBRD) and International Development Association (IDA).  I-1-a (Five major MDBs)
World Bank Group	World Bank	A collective term for five institutions: International Bank for Reconstruction and Development (IBRD), International Development Association (IDA), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA), and the International Centre for Settlement of Investment Disputes (ICSID).